

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS**

In re: HIPOLITO, DAVID

Case No. 08-12545

Chapter 7

Debtor

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION
REPORT CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

BRADLEY J. WALLER, chapter 7 trustee, submits this Final Account,
Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned: <u>\$9,750.00</u> <i>(without deducting any secured claims)</i>	Assets Exempt: <u>\$0.00</u>
Total Distribution to Claimants: <u>\$8,923.48</u>	Claims Discharged Without Payment: <u>\$6,810.79</u>
Total Expenses of Administration: <u>\$3,084.55</u>	

3) Total gross receipts of \$ 12,008.03 (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ 0.00 (see **Exhibit 2**), yielded net receipts of \$12,008.03 from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$0.00	\$0.00	\$0.00	\$0.00
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)	0.00	3,084.55	3,084.55	3,084.55
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)	0.00	0.00	0.00	0.00
PRIORITY UNSECURED CLAIMS (from Exhibit 6)	0.00	0.00	0.00	0.00
GENERAL UNSECURED CLAIMS (from Exhibit 7)	0.00	24,239.71	15,734.27	8,923.48
TOTAL DISBURSEMENTS	\$0.00	\$27,324.26	\$18,818.82	\$12,008.03

4) This case was originally filed under Chapter 7 on May 16, 2008.
The case was pending for 35 months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Dated: 04/05/2011 By: /s/BRADLEY J. WALLER
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 –GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
REAL ESTATE -507 IRVING ST-1/2 INTEREST	1110-000	12,000.00
Interest Income	1270-000	8.03
TOTAL GROSS RECEIPTS		\$12,008.03

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 –FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
	None		
TOTAL FUNDS PAID TO DEBTOR AND THIRD PARTIES			\$0.00

EXHIBIT 3 –SECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
			None			
TOTAL SECURED CLAIMS			\$0.00	\$0.00	\$0.00	\$0.00

EXHIBIT 4 –CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
BRADLEY J. WALLER	2100-000	N/A	1,950.80	1,950.80	1,950.80
BRADLEY J. WALLER	2200-000	N/A	101.25	101.25	101.25
LEE G. SCHWENDNER, CPA	3410-000	N/A	1,032.50	1,032.50	1,032.50
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		N/A	3,084.55	3,084.55	3,084.55

EXHIBIT 5 –PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
None					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		N/A	0.00	0.00	0.00

EXHIBIT 6 –PRIORITY UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
None						
TOTAL PRIORITY UNSECURED CLAIMS			0.00	0.00	0.00	0.00

EXHIBIT 7 –GENERAL UNSECURED CLAIMS

CLAIM NO.	CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
1	Discover Bank/DFS Services LLC	7100-000	N/A	6,303.19	6,303.19	3,574.77
2	CHASE BANK USA, NA	7100-000	N/A	5,240.32	0.00	0.00
2 -2	CHASE BANK USA, NA	7100-000	N/A	5,240.32	5,240.32	2,971.98
3	CHASE BANK USA, NA	7100-000	N/A	3,265.12	0.00	0.00
3 -2	CHASE BANK USA, NA	7100-000	N/A	3,265.12	3,265.12	1,851.77
4	Capital Recovery II	7100-000	N/A	925.64	925.64	524.96
TOTAL GENERAL UNSECURED CLAIMS			0.00	24,239.71	15,734.27	8,923.48

Form 1

Individual Estate Property Record and Report

Asset Cases

Case Number: 08-12545

Trustee: (330500) BRADLEY J. WALLER

Case Name: HIPOLITO, DAVID

Filed (f) or Converted (c): 05/16/08 (f)

§341(a) Meeting Date: 06/09/08

Period Ending: 04/05/11

Claims Bar Date: 11/26/08

1	2	3	4	5	6
Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property <u>Abandoned</u> OA=\$554(a) DA=\$554(c)	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
Ref. #					
1	REAL ESTATE -507 IRVING ST-1/2 INTEREST	56,775.50	12,000.00	12,000.00	FA
2	CHECKING ACCOUNT WITH JP MORGAN	400.00	0.00	0.00	FA
3	MISCELLANEOUS USED HOUSEHOLD GOODS	800.00	0.00	0.00	FA
4	MISCELLANEOUS BOOKS, TAPES, CD'S, ETC.	100.00	0.00	0.00	FA
5	PERSONAL USED CLOTHING	500.00	0.00	0.00	FA
6	MISCELLANEOUS COSTUME JEWELRY	50.00	0.00	0.00	FA
7	401K THROUGH EMPLOYER	0.00	0.00	0.00	FA
8	2007 TAX REFUND: \$3375	0.00	0.00	0.00	FA
9	2006 SUZUKI RENO, 6K MILES	6,800.00	0.00	0.00	FA
10	1999 CHEVROLET MALIBU, 96K MILES	1,100.00	0.00	0.00	FA
Int	INTEREST (u)	Unknown	N/A	8.03	FA
11	Assets Totals (Excluding unknown values)	\$66,525.50	\$12,000.00	\$12,008.03	\$0.00

Major Activities Affecting Case Closing:

Initial Projected Date Of Final Report (TFR): December 31, 2009

Current Projected Date Of Final Report (TFR): October 2, 2009 (Actual)

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-12545
Case Name: HIPOLITO, DAVID

Trustee: BRADLEY J. WALLER (330500)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****05-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***0692

Period Ending: 04/05/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Money Market Account Balance
09/13/08	{1}	David Hipolito- First Midwest Bank	Compromised estate's interest in debtor's residence per court order of 10/17/2008	1110-000	12,000.00		12,000.00
09/30/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1500%	1270-000	0.68		12,000.68
10/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1200%	1270-000	1.30		12,001.98
11/28/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.1000%	1270-000	0.94		12,002.92
12/31/08	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.85		12,003.77
01/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.48		12,004.25
02/27/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.45		12,004.70
03/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.52		12,005.22
04/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.48		12,005.70
05/29/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.47		12,006.17
06/30/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.52		12,006.69
07/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.50		12,007.19
08/31/09	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.0500%	1270-000	0.50		12,007.69
09/22/09	Int	JPMORGAN CHASE BANK, N.A.	Current Interest Rate is 0.0050%	1270-000	0.34		12,008.03
09/22/09		To Account #*****0566		9999-000		12,008.03	0.00

ACCOUNT TOTALS	12,008.03	12,008.03	\$0.00
Less: Bank Transfers	0.00	12,008.03	
Subtotal	12,008.03	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$12,008.03	\$0.00	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-12545
Case Name: HIPOLITO, DAVID

Trustee: BRADLEY J. WALLER (330500)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****05-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

Taxpayer ID #: **-***0692
Period Ending: 04/05/11

1 Trans. Date	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	T-Code	5 Receipts \$	6 Disbursements \$	7 Checking Account Balance
09/22/09		From Account #*****0565		9999-000	12,008.03		12,008.03
11/13/09	101	BRADLEY J. WALLER	Dividend paid 100.00% on \$1,950.80, Trustee Compensation; Reference:	2100-000		1,950.80	10,057.23
11/13/09	102	BRADLEY J. WALLER	Dividend paid 100.00% on \$101.25, Trustee Expenses; Reference:	2200-000		101.25	9,955.98
11/13/09	103	LEE G. SCHWENDNER, CPA	Dividend paid 100.00% on \$1,032.50, Accountant for Trustee Fees (Other Firm); Reference:	3410-000		1,032.50	8,923.48
11/13/09	104	Discover Bank/DFS Services LLC	Dividend paid 56.71% on \$6,303.19; Claim# 1; Filed: \$6,303.19; Reference:	7100-000		3,574.77	5,348.71
11/13/09	105	CHASE BANK USA, NA	Dividend paid 56.71% on \$5,240.32; Claim# 2 -2; Filed: \$5,240.32; Reference:	7100-000		2,971.98	2,376.73
11/13/09	106	CHASE BANK USA, NA	Dividend paid 56.71% on \$3,265.12; Claim# 3 -2; Filed: \$3,265.12; Reference:	7100-000		1,851.77	524.96
11/13/09	107	Capital Recovery II	Dividend paid 56.71% on \$925.64; Claim# 4; Filed: \$925.64; Reference:	7100-000		524.96	0.00

ACCOUNT TOTALS	12,008.03	12,008.03	\$0.00
Less: Bank Transfers	12,008.03	0.00	
Subtotal	0.00	12,008.03	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$12,008.03	

Form 2

Cash Receipts And Disbursements Record

Case Number: 08-12545
Case Name: HIPOLITO, DAVID

Taxpayer ID #: **-***0692
Period Ending: 04/05/11

Trustee: BRADLEY J. WALLER (330500)
Bank Name: The Bank of New York Mellon
Account: 9200-*****05-66 - Checking Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1	2	3	4		5	6	7
Trans. Date	{Ref #} / Check #	Paid To / Received From	Description of Transaction	T-Code	Receipts \$	Disbursements \$	Checking Account Balance

(No Transactions on File for this Period)

ACCOUNT TOTALS	0.00	0.00	\$0.00
Less: Bank Transfers	0.00	0.00	
Subtotal	0.00	0.00	
Less: Payments to Debtors		0.00	
NET Receipts / Disbursements	\$0.00	\$0.00	

	Net Receipts	Net Disbursements	Account Balances
TOTAL - ALL ACCOUNTS			
MMA # ***-*****05-65	12,008.03	0.00	0.00
Checking # ***-*****05-66	0.00	12,008.03	0.00
Checking # 9200-*****05-66	0.00	0.00	0.00
	\$12,008.03	\$12,008.03	\$0.00